

Southern Company/Georgia Power Climate Positions

Climate Position – Technology is how we should address the challenge

- ▶ Climate change is a challenging issue for our world and our nation.
- ▶ We are committed to a leadership role in finding solutions that make technological, environmental, and economic sense.
- ▶ The focus of this effort must be on developing and deploying technologies that reduce greenhouse gases while making sure that electricity remains reliable and affordable.
- ▶ Climate Change is a long-term, global issue that requires a long-term, global approach.
- ▶ We believe our nation should put its energies and resources into developing technologies to reduce greenhouse gas emissions, while also increasing the role of energy efficiency, and that any specific near-term targets to reduce emissions should be tied to the availability of cost-effective technology.
- ▶ Our company is at the forefront of the technological development needed to serve economic growth and growing electrical demand. Bottom line: We are committed to finding the right solutions.

Cap and Trade – Cap and Trade must be done right to protect customers

We can support a cap and trade program that respects these principles:

- ▶ Implemented on timelines that allow the deployment of key technologies like carbon capture, carbon sequestration and new nuclear.
- ▶ Executed in a manner that minimizes the impact on the price of energy.
- ▶ Allocates credits to local distribution companies in a manner that best mitigates customer impacts.
- ▶ Allows for open use of offsets and credit trading.
- ▶ Recognizes the international dimensions of the climate change issue.
- ▶ Established through federal legislation that supersedes other state and federal regulations.

Carbon Tax – A Carbon Tax should not discourage technology development

- ▶ If Congress decides to regulate CO₂ through a tax-based program, it should set the tax at a level that allows for the development of new technologies and minimizes the impact on the cost of energy.
- ▶ A tax program should allow credit for offsets, should encourage international actions, and should supersede other state and federal regulations.